



Punent Regional Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

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Overview and Summary

Sandro Azzopardi
President

Tania Farrugia
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	2,610,128	2,499,936	-	2,499,936
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	-	-	-	-
Investment Income (4)	-	-	-	-
Other Income (5)	995,231	879,580	-	879,580
TOTAL	3,605,359	3,379,516	-	3,379,516
Expenditure				
Personal Emoluments (6)	356,718	367,548	-	367,548
Operations and Maintenance (7)	3,096,271	2,870,210	-	2,870,210
Administration (8)	98,518	132,000	-	132,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	24,801	9,611	-	9,611
TOTAL	3,576,308	3,379,369	-	3,379,369
Surplus / Deficit	29,051	147	-	147

Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	126,387	98,171		98,171
Current Assets				
Inventories (11)	18,276	2,051	-	2,051
Receivables (12)	409,270	442,300	-	442,300
Cash and Cash Equivalents (13)	1,676,007	672,021	-	672,021
Total Current Assets	2,103,553	1,116,372	-	1,116,372
Current Liabilities				
Payables (14)	1,833,756	878,763	-	878,763
Total Current Liabilities	1,833,756	878,763	-	878,763
Net Current Assets	269,797	237,609	-	237,609
Non-current liabilities (15)	31,500	-	-	-
Net Assets	364,684	335,780	-	335,780
Reserves				
Retained Funds	364,684	335,780		335,780

Financial Situation Indicator

DESCRIPTION				
Current Assets	2,103,553	1,116,372	-	1,116,372
Current Liabilities	1,833,756	878,763	-	878,763
Working Capital	269,797	237,609	-	237,609
Government Allocation	666,666	666,666	-	666,666
FSI	40 %	36 %		36 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	29,051	147	-	147
Adjustments for:				
Depreciation	24,801	9,611	-	9,611
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(45,876)			-
Increase / (Decrease) in accruals	(56,951)			-
Decrease / (Increase) in receivables	522,567			-
Decrease / (Increase) in inventories				-
Cash generated from operations	473,592	9,758	-	9,758
Interest paid				-
<i>Net cash from operating activities</i>	473,592	9,758	-	9,758
Cash flows from investing activities				
Purchase of property, plant & equipment	(14,036)	(372,500)		(372,500)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
Payment of DLG funds		(250,000)		(250,000)
<i>Net cash used in investing activities</i>	(14,036)	(622,500)	-	(622,500)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	459,556	(612,742)	-	(612,742)
Cash & cash equivalents at beginning of year	1,284,763	1,284,763		1,284,763
Cash & cash equivalents at end of Quarter	1,744,319	672,021	-	672,021

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2025	the Period	2025
		€	€	€	€
Income					
1	Funds received from Cental Government:				
0001	In terms of section 55 CAP 363	666,666	666,666		666,666
0002-0004	In terms of section 58 CAP 363	1,831,653	1,808,270		1,808,270
0005-0019	Other income	111,809	25,000		25,000
		2,610,128	2,499,936	-	2,499,936
2	Income raised from Bye-Laws				
0021-0025	Community Services				-
0026-0035	Income from Permits				-
		-	-	-	-
3	Local Enforcement Income				
0037	Commission from Regional Committees				-
0038-0055	Contraventions				-
		-	-	-	-
4	Investment Income				
0091-0095	Bank interest				-
0096-0099	Income received from Governnet Securities				-
		-	-	-	-
5	Sponsorships				
0056-0065	Sponsorships				-
0066-0069	Documents & Information				-
0070-0075	EU funds				-
0076-0080	Twinning				-
0081-0089	Insurance Claims				-
0100-0109	Donations				-
0110-0119	Contributions				-
0120-0129	General Income				-
		995,231	879,580		879,580
		995,231	879,580	-	879,580
Total		3,605,359	3,379,516	-	3,379,516

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 President's Allowance	24,006	24,006		24,006
	1200 Employees' Salaries & Wages	286,004	290,000		290,000
	1300 Bonuses	10,835	12,968		12,968
	1400 Income Supplements	2,302	2,665		2,665
	1500 Social Security Contributions	23,935	24,494		24,494
	1600 Allowances	6,965	8,415		8,415
	1700 Overtime	2,671	5,000		5,000
		356,718	367,548	-	367,548
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies				-
	2300-2399 Repairs & upkeep	2,159	2,000		2,000
	2400-2449 Rent		1,500		1,500
	3010 Street Lightning				-
	3020 Lease of Equipment				-
	3030 Insurance	2,085	2,500		2,500
	3035 Bank Charges	867	900		900
	3038 Penalties				-
	3041 Refuse Collection	1,630,784	1,608,977		1,608,977
	3042 Bulky Refuse Collection		-		-
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning				-
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences				-
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	1,155,689	1,050,000		1,050,000
	3060 Cleaning & Maintenance of Parks & Gardens				-
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services				-
	3070-3090 Consultation Fees	4,956	5,500		5,500
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality				-
	3380-3389 Community	299,731	195,500		195,500
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning	-	3,333		3,333
		3,096,271	2,870,210	-	2,870,210
8	Administration				
	2150-2199 Office Utilities	4,488	4,000		4,000
	2260-2299 Office Materials & Supplies	4,869	4,000		4,000
	2450-2499 Office Rent	3,107	19,000		19,000
	2500-2599 National & International Memberships		1,500		1,500
	2600-2699 Office Services	6,806	14,500		14,500
	2700-2799 Transport	8,136	11,500		11,500
	2800-2899 Travel	11,290	11,000		11,000
	2900-2999 Information Services	23,781	27,500		27,500
	3050 Office Cleaning	3,360	6,000		6,000
	3410-3199 Professional Services	26,439	25,000		25,000
	3200-3299 Training	2,573	3,000		3,000
	3345 Office Hospitality	3,669	5,000		5,000
	3400-3499 Incidental Expenses	-			-
		98,518	132,000	-	132,000
9	Finance Costs				
	3036 Interest on Bank Loan				-
					-
					-

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2025	24,801	9,611		9,611
	24,801	9,611	-	9,611
Total	3,576,308	3,379,369	-	3,379,369
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	18,276	2,051		2,051
	18,276	2,051	-	2,051
12 Receivables				
0201-0209 Receivables	168,867	350,000		350,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	238,103	90,000		90,000
Bank guarantee	2,300	2,300		2,300
	409,270	442,300	-	442,300
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,676,007	672,021		672,021
	1,676,007	672,021	-	672,021
14 Payables				
4000 Payables	824,212	480,569		480,569
4100 Accruals	203,389	100,000		100,000
4150 Deferred Income	792,655	298,194		298,194
Short-term Borrowings				-
IFRS 16 - Short term portion	13,500			-
	1,833,756	878,763	-	878,763
15 Non Current Liabilities				
4200 Long Term Borrowing				-
IFRS 16 - Long term portion	31,500			-
	31,500	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office furniture & Fittings 7.5%	Office Equipment 20%	Computer Equipment 25%	Computer Software 25%	Urban Improvements 100%	Asset not yet capitalised	Right of use assets 20%	Total
€	€	€	€	€	€	€	€	€
Cost								
As at 1st January 2025	42,052	27,230	2,015	-	-	11,245	72,143	154,685
Additions	13,225	9,636	141	-	-	(7,495)	-	23,002
Disposals	-	7,495	-	-	-	-	-	-
As at end of December 2025	55,277	44,361	2,156	-	-	3,750	72,143	177,687
Grants/ other reimbursements								
As at 1st January 2025	-	5,034	-	-	-	5,034	-	5,034
Additions	-	-	-	-	-	(5,034)	-	-
As at end of December 2025	-	5,034	-	-	-	-	-	5,034
Accumulated Depreciation								
As at 1st January 2025	3,540	4,388	311	-	-	-	13,226	21,465
Charge for the period	2,800	7,039	533	-	-	-	14,429	24,801
Released on disposal	-	-	-	-	-	-	-	-
As at end of December 2025	6,340	11,427	844	-	-	-	27,655	46,266
NBV	48,937	27,900	1,312	-	-	3,750	44,488	126,387

