



Punent Regional Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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Overview and Summary

Sa matul it-tielet kwart tas-sena, ir-Regjun irċieva is-somma ta' Eur1,155,736.50 bħala allokazzjoni għall-ġbir tal-iskart kif ukoll l-ammont ta' Eur499,999.50 għall-operat. Apparti l-ammont ta' Eur61,053.36 li ir-Regjun irċieva bħala rimbors għar-'rejects' ta' 2024 jonqos li nirċievu is-somma ta' Eur17,807.27 għal 2024 kif ukoll l-ammont ta' Eur58,469 għal-ammont ta' 'rejects' tas-sena 2023, apparti l-ispiza ta' 2025 li għadna ma rċivejniex. Ir-Regjun Punent għalaq b'deficit ta' Eur135,954 minħabba nuqqas ta' fondi fir-rigward tat-tender tal-ġbir tal-iskart kif ġie rimarkat anke fir-rapporti ta' qabel. Il-President għied l-attenzjoni kemm il-darba fuq dan is-sugġett lid-DLG u għamel talba għal rivuzjoni sabiex dan in-nuqqas jiġi indirizzat nkella nikkalkulaw li madwar 25% tal-Budget ser jintefaq fuq it-tender tal-iskart minflok jintuza fuq proġetti komunitarji għar-residenti. Matul dan il-kwart komplew jsiru diversi attivitajiet kulturali, proġetti ambjentali u edukattivi kien kien ipplanat fil-Budget tas-sena 2025.

Sandro Azzopardi
President

Tania Farrugia
Executive Secretary

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Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	129,813	98,171		98,171
Current Assets				
Inventories (11)	1,997	-	-	-
Receivables (12)	282,645	607,000	-	607,000
Cash and Cash Equivalents (13)	1,562,935	683,981	-	683,981
Total Current Assets	1,847,577	1,290,981	-	1,290,981
Current Liabilities				
Payables (14)	1,731,838	1,312,894	-	1,312,894
Total Current Liabilities	1,731,838	1,312,894	-	1,312,894
Net Current Assets	115,739	(21,913)	-	(21,913)
Non-current liabilities (15)	45,873	-	-	-
Net Assets	199,679	76,258	-	76,258
Reserves				
Retained Funds	199,679	76,258		76,258

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Current Assets	1,847,577	1,290,981	-	1,290,981
Current Liabilities	1,731,838	1,312,894	-	1,312,894
Working Capital	115,739	(21,913)	-	(21,913)
Government Allocation	666,666	666,666	-	666,666
FSI	17 %	(3) %		(3) %

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	1,665,217	691,666	-	691,666
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	-	-	-	-
Investment Income (4)	-	-	-	-
Other Income (5)	600,883	2,811,777	-	2,811,777
TOTAL	2,266,100	3,503,443	-	3,503,443
Expenditure				
Personal Emoluments (6)	271,355	367,548	-	367,548
Operations and Maintenance (7)	2,051,211	2,995,677	-	2,995,677
Administration (8)	71,066	118,500	-	118,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	8,422	9,611	-	9,611
TOTAL	2,402,054	3,491,336	-	3,491,336
Surplus / Deficit	(135,954)	12,107	-	12,107

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(135,954)	12,107	-	12,107
Adjustments for:				
Depreciation	8,422	9,611	-	9,611
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(45,876)			-
Increase / (Decrease) in accruals	(56,951)			-
Decrease / (Increase) in receivables	522,567			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	292,208	21,718	-	21,718
Interest paid				-
<i>Net cash from operating activities</i>	292,208	21,718	-	21,718
Cash flows from investing activities				
Purchase of property, plant & equipment	(14,036)	(497,500)		(497,500)
Proceeds from sale of property, plant & equipment				-
Grants received		50,000		50,000
Interest received				-
<i>Net cash used in investing activities</i>	(14,036)	(447,500)	-	(447,500)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	278,172	(425,782)	-	(425,782)
Cash & cash equivalents at beginning of year	1,284,763	542,567		542,567
Cash & cash equivalents at end of Quarter	1,562,935	116,785	-	116,785

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2025	the Period	2025
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	500,000	666,666		666,666
	0002-0004 In terms of section 58 CAP 363	1,155,737			-
	0005-0019 Other income	9,480	25,000		25,000
		1,665,217	691,666	-	691,666
2	Income raised from Bye-Laws				
	0021-0025 Community Services				-
	0026-0035 Income from Permits				-
		-	-	-	-
3	Local Enforcement Income				
	0037 Commission from Regional Committees				-
	0038-0055 Contraventions				-
		-	-	-	-
4	Investment Income				
	0091-0095 Bank interest				-
	0096-0099 Income received from Governmet Securities				-
		-	-	-	-
5	0056-0065 Sponsorships				-
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions				-
	0120-0129 General Income	600,883	2,811,777		2,811,777
		600,883	2,811,777	-	2,811,777
Total		2,266,100	3,503,443	-	3,503,443

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	President's Allowance	23,756	23,000		23,000
1200	Employees' Salaries & Wages	217,895	290,000		290,000
1300	Bonuses	1,267	12,968		12,968
1400	Income Supplements	2,302	2,665		2,665
1500	Social Security Contributions	18,676	25,500		25,500
1600	Allowances	5,782	8,415		8,415
1700	Overtime	1,677	5,000		5,000
		271,355	367,548	-	367,548
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities				-
2200-2259	Public Materials & Supplies				-
2300-2399	Repairs & upkeep	1,573	2,000		2,000
2400-2449	Rent	1,125	1,500		1,500
3010	Street Lighting	-			-
3020	Lease of Equipment	-			-
3030	Insurance	1,822	2,500		2,500
3035	Bank Charges	551	900		900
3038	Penalties	-			-
3041	Refuse Collection	1,195,128	1,570,580		1,570,580
3042	Bulky Refuse Collection	-			-
3043	Bins on wheels	-			-
3045	Bring in sites	-			-
3051	Road & Street Cleaning	-			-
3052	Cleaning & Maintenance of Non-Urban Areas	-			-
3053	Cleaning of Public Conveniences	-			-
3055	Cleaning of Council Premises	-			-
3040	Waste Disposal	785,520	1,241,197		1,241,197
3060	Cleaning & Maintenance of Parks & Gardens	-			-
3061	Cleaning & Maintenance of Soft Areas	-			-
3062	Cleaning & Maintenance of Beaches & CA	-			-
3063	Cleaning & Maintenance of Country Non-Urban	-			-
6064	Other Contractual Services	-			-
3070-3090	Consultation Fees	3,304	12,000		12,000
3100-3139	Contract & Project Management	-			-
3300-3379	Hospitality	-			-
3380-3389	Community	62,188	150,000		150,000
3390-3394	Donations	-			-
3600-3694	Local Enforcement Expenses	-			-
3700-3799	EU Projects	-			-
3800-3899	Twinning	-	15,000		15,000
		2,051,211	2,995,677	-	2,995,677
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	2,318	4,000		4,000
2260-2299	Office Materials & Supplies	2,634	4,000		4,000
2450-2499	Office Rent	14,250	19,000		19,000
2500-2599	National & International Memberships	-	1,500		1,500
2600-2699	Office Services	10,811	12,000		12,000
2700-2799	Transport	4,065	11,500		11,500
2800-2899	Travel	5,215	8,500		8,500
2900-2999	Information Services	11,020	20,000		20,000
3050	Office Cleaning	1,928	6,000		6,000
3410-3199	Professional Services	15,753	24,000		24,000
3200-3299	Training	1,200	3,000		3,000
3345	Office Hospitality	1,872	5,000		5,000
3400-3499	Incidental Expenses	-			-
		71,066	118,500	-	118,500
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-
		€	€	€	€

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	8,422	9,611		9,611
	8,422	9,611	-	9,611
Total	2,402,054	3,491,336	-	3,491,336
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	1,997			-
	1,997	-	-	-
12 Receivables				
0201-0209 Receivables	152,137	600,000		600,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	128,208	7,000		7,000
Bank guarantee	2,300			-
	282,645	607,000	-	607,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,562,935	683,981		683,981
	1,562,935	683,981	-	683,981
14 Payables				
4000 Payables	676,076	750,000		750,000
4100 Accruals	187,647	100,000		100,000
4150 Deferred Income	857,242	462,894		462,894
Short-term Borrowings				-
IFRS 16 - Short term portion	10,873			-
	1,731,838	1,312,894	-	1,312,894
15 Non Current Liabilities				
4200 Long Term Borrowing				-
IFRS 16 - Long term portion	45,873			-
	45,873	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittings 7.5%	Office Equipment 20%	Computer Equipment 25%	Computer Software 25%	Urban Improvements 100%	Asset not yet capitalised	Right of use assets 20%	Total
% of depreciation	€	€	€	€	€	€	€	€
Cost								
As at 1st January 2025	40,261	27,230	2,015	-	-	7,495	72,143	149,144
Additions	4,729	670	141	-	8,496	-	-	14,036
Disposals	-	-	-	-	7,495	(7,495)	-	-
As at end of September 2025	44,990	27,900	2,156	-	15,991	-	72,143	163,180
Grants/ other reimbursements								
As at 1st January 2025	-	-	-	-	-	3,480	-	3,480
Additions	-	-	-	-	3,480	(3,480)	-	-
As at end of September 2025	-	-	-	-	3,480	-	-	3,480
Accumulated Depreciation								
As at 1st January 2025	3,540	4,388	311	-	-	-	13,226	21,465
Charge for the period	1,449	2,814	144	-	4,015	-	-	8,422
Released on disposal	-	-	-	-	-	-	-	-
As at end of September 2025	4,989	7,202	455	-	4,015	-	13,226	29,887
NBV	40,001	20,698	1,701	-	8,496	-	58,917	129,813

