



# **Punent Regional Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of June 2025 (Quarter 2)**



# Table of Contents

---

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>



**Overview and Summary**

Sa matul it-tieni kwart tas-sena ir-Regjun irċieva Eur770,491 bħala allokkazzjoni għal ġbir tal-iskart kif ukoll l-ammont ta' Eur333,332 bħala allokkazzjoni għall-operat. Apparti din l-allokkazzjoni ir-Regjun irċieva ukoll l-ammont ta' Eur 61,053.36 bħala parti miż-żewġ invoices tar-Rejects tal-2024 li jammontaw għal Eur78,855.63. Dan ifisser li għad irridu nirċievu id-differenza Eur17,807.27 għal 2024 kif ukoll l-ammont ta Eur58,469 għal l-invoice tar-rejects ta' 2023 li dwaru għadna ma smajna xejn. L-ispiza tal-iskart sa nofs is-sena kienet ta' Eur1,337,101.58 li tinnota diskrepanza bejn l-allokkazzjoni u l-ispiza ta' madwar Eur106,764.74. Meta jitnaqqsu il-Credit notes din id-diskrepanza tonqos għal Eur63,361.17. Dan huwa l-ammont li ir-Regjun jinsab minn taħt fl-ispiza tal-iskart. Minbarra hekk hemm ukoll il-fatturi tar-rejects tal-2025 li s'issa għadna ma rċevjaniex. Matul dan il-perjodu ġie konkluz il-proġett ta' CCTV's madwar ir-Regjun li ġie jiswa total ta' Eur132,566 li minnha irċevjani is-somma ta' Eur80,000 mingħand LESA u l-kumpliment tal-ħlas sar mir-Regjun. Matul dan il-perjodu assistejna fejn stajna lill-Kunsilli Lokali f'attivitajiet kulturali u ambjentali.

Sandro Azzopardi  
President

Tania Farrugia  
Executive Secretary

**ort**  
**r 2)**

**Statement of Income and Expenditure**  
**1st January till End of June 2025 (Quarter 2)**

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	1,164,877	691,666	-	691,666
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	-	-	-	-
Investment Income (4)	-	-	-	-
Other Income (5)	459,847	2,811,777	-	2,811,777
<b>TOTAL</b>	<b>1,624,724</b>	<b>3,503,443</b>	<b>-</b>	<b>3,503,443</b>
<b>Expenditure</b>				
Personal Emoluments (6)	182,967	367,548	-	367,548
Operations and Maintenance (7)	1,387,753	2,995,677	-	2,995,677
Administration (8)	43,278	118,500	-	118,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	13,566	9,611	-	9,611
<b>TOTAL</b>	<b>1,627,564</b>	<b>3,491,336</b>	<b>-</b>	<b>3,491,336</b>
<b>Surplus / Deficit</b>	<b>(2,840)</b>	<b>12,107</b>	<b>-</b>	<b>12,107</b>

Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	111,046	98,171		98,171
<b>Current Assets</b>				
Inventories (11)	2,215	-	-	-
Receivables (12)	862,543	607,000	-	607,000
Cash and Cash Equivalents (13)	1,530,614	683,981	-	683,981
<b>Total Current Assets</b>	<b>2,395,372</b>	<b>1,290,981</b>	<b>-</b>	<b>1,290,981</b>
<b>Current Liabilities</b>				
Payables (14)	2,125,077	1,312,894	-	1,312,894
<b>Total Current Liabilities</b>	<b>2,125,077</b>	<b>1,312,894</b>	<b>-</b>	<b>1,312,894</b>
<b>Net Current Assets</b>	<b>270,295</b>	<b>(21,913)</b>	<b>-</b>	<b>(21,913)</b>
<b>Non-current liabilities (15)</b>	<b>48,548</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>332,793</b>	<b>76,258</b>	<b>-</b>	<b>76,258</b>
<b>Reserves</b>				
Retained Funds	332,793	76,258		76,258

Financial Situation Indicator

DESCRIPTION					
Current Assets		2,395,372	1,290,981	-	1,290,981
Current Liabilities		2,125,077	1,312,894	-	1,312,894
<b>Working Capital</b>		<b>270,295</b>	<b>(21,913)</b>	<b>-</b>	<b>(21,913)</b>
Government Allocation		666,666	666,666	-	666,666
<b>FSI</b>		<b>41 %</b>	<b>(3) %</b>		<b>(3) %</b>

**Cash flow Statement**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(2,840)	12,107	-	12,107
Adjustments for:				
Depreciation	13,566	9,611	-	9,611
Increase / (Decrease) in Allowance for Bad Debts			-	-
Interest receivable			-	-
Interest payable			-	-
(Profit) / Loss on disposal of asset			-	-
Increase / (Decrease) in payables	19,876			-
Increase / (Decrease) in accruals	(81,753)			-
Decrease / (Increase) in receivables	297,415			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	246,264	21,718	-	21,718
Interest paid				-
				-
<i>Net cash from operating activities</i>	<b>246,264</b>	<b>21,718</b>	<b>-</b>	<b>21,718</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(413)	(497,500)		(497,500)
Proceeds from sale of property, plant & equipment				-
Grants received		50,000		50,000
Interest received				-
				-
<i>Net cash used in investing activities</i>	<b>(413)</b>	<b>(447,500)</b>	<b>-</b>	<b>(447,500)</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>245,851</b>	<b>(425,782)</b>	<b>-</b>	<b>(425,782)</b>
Cash & cash equivalents at beginning of year	1,284,763	542,567		542,567
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>1,530,614</b>	<b>116,785</b>	<b>-</b>	<b>116,785</b>

**Detailed Income**

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	333,332	666,666		666,666
0002-0004 In terms of section 58 CAP 363	831,545			-
0005-0019 Other income	-	25,000		25,000
	<b>1,164,877</b>	<b>691,666</b>	-	<b>691,666</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services				-
0026-0035 Income from Permits				-
	-	-	-	-
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions				-
	-	-	-	-
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
<b>5</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	-			-
0120-0129 General Income	459,847	2,811,777		2,811,777
	<b>459,847</b>	<b>2,811,777</b>	-	<b>2,811,777</b>
<b>Total</b>	<b>1,624,724</b>	<b>3,503,443</b>	-	<b>3,503,443</b>

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	President's Allowance	11,503	23,000		23,000
1200	Employees' Salaries & Wages	152,555	290,000		290,000
1300	Bonuses	1,267	12,968		12,968
1400	Income Supplements	1,136	2,665		2,665
1500	Social Security Contributions	12,432	25,500		25,500
1600	Allowances	3,124	8,415		8,415
1700	Overtime	950	5,000		5,000
		<b>182,967</b>	<b>367,548</b>	-	<b>367,548</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities				-
2200-2259	Public Materials & Supplies				-
2300-2399	Repairs & upkeep	2,240	2,000		2,000
2400-2449	Rent	750	1,500		1,500
3010	Street Lightning				-
3020	Lease of Equipment				-
3030	Insurance	1,210	2,500		2,500
3035	Bank Charges	368	900		900
3038	Penalties				-
3041	Refuse Collection	786,364	1,570,580		1,570,580
3042	Bulky Refuse Collection				-
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning				-
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences				-
3055	Cleaning of Council Premises				-
3040	Waste Disposal	551,738	1,241,197		1,241,197
3060	Cleaning & Maintenance of Parks & Gardens				-
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services				-
3070-3090	Consultation Fees	3,263	12,000		12,000
3100-3139	Contract & Project Management				-
3300-3379	Hospitality				-
3380-3389	Community	41,820	150,000		150,000
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning	-	15,000	-	15,000
		<b>1,387,753</b>	<b>2,995,677</b>	-	<b>2,995,677</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	1,548	4,000		4,000
2260-2299	Office Materials & Supplies	1,872	4,000		4,000
2450-2499	Office Rent	9,500	19,000		19,000
2500-2599	National & International Memberships	-	1,500		1,500
2600-2699	Office Services	2,188	12,000		12,000
2700-2799	Transport	2,912	11,500		11,500
2800-2899	Travel	4,685	8,500		8,500
2900-2999	Information Services	7,492	20,000		20,000
3050	Office Cleaning	704	6,000		6,000
3410-3199	Professional Services	9,758	24,000		24,000
3200-3299	Training	1,200	3,000		3,000
3345	Office Hospitality	1,419	5,000		5,000
3400-3499	Incidental Expenses	-			-
		<b>43,278</b>	<b>118,500</b>	-	<b>118,500</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan				-
		-	-	-	-

## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2025	13,566	9,611		9,611
	13,566	9,611	-	9,611
<b>Total</b>	<b>1,627,564</b>	<b>3,491,336</b>	<b>-</b>	<b>3,491,336</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	2,215			-
	2,215	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	519,605	600,000		600,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	340,638	7,000		7,000
Bank guarantee	2,300			-
	862,543	607,000	-	607,000
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	1,530,614	683,981		683,981
	1,530,614	683,981	-	683,981
<b>14 Payables</b>				
4000 Payables	1,073,941	750,000		750,000
4100 Accruals	153,607	100,000		100,000
4150 Deferred Income	885,386	462,894		462,894
Short-term Borrowings				-
IFRS 16 - Short term portion	12,143			-
	2,125,077	1,312,894	-	1,312,894
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
IFRS 16 - Long term portion	48,548			-
	48,548	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
---	---	---

Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-



17 Depreciation of Property, Plant and Equipment

<b>Asset</b>	Office furniture & Fittings 7.5%	Office Equipment 20%	Computer Equipment 25%	Computer Software 25%	Urban Improvements 100%	Asset not yet capitalised	Right of use assets 20%			<b>Total</b>
% of depreciation	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2025	40,261	27,230	2,015	-	-	7,495	72,143			149,144
Additions	272		141							413
Disposals					7,495	(7,495)				-
As at end of June 2025	<b>40,533</b>	<b>27,230</b>	<b>2,156</b>	-	<b>7,495</b>	-	<b>72,143</b>	-	-	<b>149,557</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2025					-	3,480				3,480
Additions					3,480	(3,480)				-
As at end of June 2025	-	-	-	-	<b>3,480</b>	-	-	-	-	<b>3,480</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2025	3,540	4,388	311				13,226			21,465
Charge for the period	966	1,876	96	-	4,015	-	6,613			13,566
Released on disposal	-	-	-							-
As at end of June 2025	<b>4,506</b>	<b>6,264</b>	<b>407</b>	-	<b>4,015</b>	-	<b>19,839</b>	-	-	<b>35,031</b>
<b>NBV As at end of June 2025</b>	<b>36,027</b>	<b>20,966</b>	<b>1,749</b>	-	-	-	<b>52,304</b>	-	-	<b>111,046</b>

