



Punent Regional Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

Overview and Summary

Matul l-ewwel kwart tal-2025 ir- Regjun irċieva l-ewwel allokazżjoni ta' Eur551,912.21 maqsuma f'Eur166,666 b'hala l-allokazżjoni għall-operat kif ukoll l-allokazżjoni tal-ġbir tal-iskart li din is-sena ser jibda jithallas mir-Regjun u li tammonta għal Eur385,245 kull kwart. Apparti din l-allokazżjoni ir-Regjun irċieva ukoll l-ammont ta' Eur 61,053.36 b'hala parti miż-żewġ invoices tar-Rejects tal-2024 li jammontaw għal Eur78,855.63. Dan ifisser li għad irridu nircievu id-differenza Eur17,807.27 għal 2024 kif ukoll l-ammont ta' Eur58,469 għal l-invoice tar-rejects ta' 2023 li dwaru għadna ma smajna xejn. Fl-ewwel kwart tas-sena in-nefqa totali għal ġbir tal-iskart diġa qabżet dak li kellna b'halha d'hul b'iżjed minn Eur40,000 b'hekk ir-Regjun qed jara li sal-aħħar tas-sena jkollu telf ta' 'l fuq minn Eur160,000 fuq skart biss. Għaldaqstant ser inkunu qed nitolbu rivużjoni dwar dan. Dan anke kif espress mill-President fil-laqgħat li kellu is-sena li għaddiet u din is-sena fosthom fi Frar li għadda. Jekk ma jkollniex din ir-rivuzjoni ir-Regjun ser jispicċa b'deficit ta' madwar Eur230,000 u b'hekk ser jkun diffiċli jzomm mal-budget approvat għas-sena 2025. Għal sena oħra ir-Regjun ħaseb sabiex jkompli jtejjeb il-ħajja tar-residenti u jassisti lill-Kunsilli Lokali fuq diversi aspetti fosthom billi jagħti fondi ta' madwar Eur120,000 għal attivitajiet kulturali, Eur50,000 fuq ambjent u titjib ta' sigurta' fit-toroq, Eur50,000 fuq saħħa u sigurta' fil-ġonna u Eur80,000 fuq separazzjoni ta' skart u indafa.

Sandro Azzopardi
President

Tania Farrugia
Executive Secretary

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Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	166,666	691,666	-	691,666
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	-	-	-	-
Investment Income (4)	-	-	-	-
Other Income (5)	646,443	2,811,777	-	2,811,777
TOTAL	813,109	3,503,443	-	3,503,443
Expenditure				
Personal Emoluments (6)	91,073	367,548	-	367,548
Operations and Maintenance (7)	661,030	2,995,677	-	2,995,677
Administration (8)	21,403	118,500	-	118,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	1,469	9,611	-	9,611
TOTAL	774,975	3,491,336	-	3,491,336
Surplus / Deficit	38,134	12,107	-	12,107

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	64,226	98,171		98,171
Current Assets				
Inventories (11)	2,215	-	-	-
Receivables (12)	1,381,829	607,000	-	607,000
Cash and Cash Equivalents (13)	1,314,649	683,981	-	683,981
Total Current Assets	2,698,693	1,290,981	-	1,290,981
Current Liabilities				
Payables (14)	1,961,061	1,312,894	-	1,312,894
Total Current Liabilities	1,961,061	1,312,894	-	1,312,894
Net Current Assets	737,632	(21,913)	-	(21,913)
Non-current liabilities (15)	-	-	-	-
Net Assets	801,858	76,258	-	76,258
Reserves				
Retained Funds	801,858	76,258		76,258

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Current Assets	2,698,693	1,290,981	-	1,290,981
Current Liabilities	1,961,061	1,312,894	-	1,312,894
Working Capital	737,632	(21,913)	-	(21,913)
Government Allocation	666,666	666,666	-	666,666
FSI	111 %	(3) %		(3) %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	38,134	12,107	-	12,107
Adjustments for:				
Depreciation	1,469	9,611	-	9,611
Increase / (Decrease) in Allowance for Bad Debts			-	-
Interest receivable			-	-
Interest payable			-	-
(Profit) / Loss on disposal of asset	1,966		-	-
Increase / (Decrease) in payables	15,873			-
Increase / (Decrease) in accruals	(20,543)			-
Decrease / (Increase) in receivables	(6,600)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	30,299	21,718	-	21,718
Interest paid			-	-
<i>Net cash from operating activities</i>	30,299	21,718	-	21,718
Cash flows from investing activities				
Purchase of property, plant & equipment	(413)	(497,500)		(497,500)
Proceeds from sale of property, plant & equipment		50,000		50,000
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(413)	(447,500)	-	(447,500)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	29,886	(425,782)	-	(425,782)
Cash & cash equivalents at beginning of year	1,284,763	542,567		542,567
Cash & cash equivalents at end of Quarter	1,314,649	116,785	-	116,785

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	166,666	666,666		666,666
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	-	25,000		25,000
	166,666	691,666	-	691,666
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits				-
	-	-	-	-
3 Local Enforcement Income				
0037 Commission from Regional Committees				-
0038-0055 Contraventions				-
	-	-	-	-
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	646,443	2,811,777		2,811,777
	646,443	2,811,777	-	2,811,777
Total	813,109	3,503,443	-	3,503,443

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 President's Allowance	5,752	23,000		23,000
	1200 Employees' Salaries & Wages	76,590	290,000		290,000
	1300 Bonuses	-	12,968		12,968
	1400 Income Supplements	1,136	2,665		2,665
	1500 Social Security Contributions	5,191	25,500		25,500
	1600 Allowances	2,028	8,415		8,415
	1700 Overtime	376	5,000		5,000
		91,073	367,548	-	367,548
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies				-
	2300-2399 Repairs & upkeep	1,588	2,000		2,000
	2400-2449 Rent	-	1,500		1,500
	3010 Street Lighting				-
	3020 Lease of Equipment				-
	3030 Insurance	602	2,500		2,500
	3035 Bank Charges	198	900		900
	3038 Penalties				-
	3041 Refuse Collection	387,028	1,570,580		1,570,580
	3042 Bulky Refuse Collection				-
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning				-
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences				-
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	259,415	1,241,197		1,241,197
	3060 Cleaning & Maintenance of Parks & Gardens				-
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services				-
	3070-3090 Consultation Fees	2,482	12,000		12,000
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality				-
	3380-3389 Community	9,717	150,000		150,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning	-	15,000		15,000
		661,030	2,995,677	-	2,995,677
8	Administration				
	2150-2199 Office Utilities	848	4,000		4,000
	2260-2299 Office Materials & Supplies	963	4,000		4,000
	2450-2499 Office Rent	4,750	19,000		19,000
	2500-2599 National & International Memberships	-	1,500		1,500
	2600-2699 Office Services	1,903	12,000		12,000
	2700-2799 Transport	1,163	11,500		11,500
	2800-2899 Travel	480	8,500		8,500
	2900-2999 Information Services	3,592	20,000		20,000
	3050 Office Cleaning	-	6,000		6,000
	3410-3199 Professional Services	5,842	24,000		24,000
	3200-3299 Training	1,200	3,000		3,000
	3345 Office Hospitality	662	5,000		5,000
	3400-3499 Incidental Expenses	-			-
		21,403	118,500	-	118,500
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	1,469	9,611		9,611
				-
	1,469	9,611	-	9,611
Total	774,975	3,491,336	-	3,491,336
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	2,215			-
	2,215	-	-	-
12 Receivables				
0201-0209 Receivables	397,656	600,000		600,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	981,873	7,000		7,000
Bank guarantee	2,300			-
	1,381,829	607,000	-	607,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,314,649	683,981		683,981
	1,314,649	683,981	-	683,981
14 Payables				
4000 Payables	665,347	750,000		750,000
4100 Accruals	154,873	100,000		100,000
4150 Deferred Income	1,140,841	462,894		462,894
Short-term Borrowings				-
	1,961,061	1,312,894	-	1,312,894
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittings 7.5%	Office Equipment 20%	Computer Equipment 25%	Computer Software 25%	Urban Improvements 100%	Asset not yet captalised					Total
% of depreciation	€	€	€	€	€	€	€	€	€	€	€
Cost											
As at 1st January 2025	40,261	27,230	2,015	-	-	7,495					77,001
Additions	272		141								413
Disposals											-
As at end of March 2025	40,533	27,230	2,156	-	-	7,495	-	-	-	-	77,414
Grants/ other reimbursements											
As at 1st January 2025					-						-
Additions						3,480					3,480
As at end of March 2025	-	-	-	-	-	3,480	-	-	-	-	3,480
Accumulated Depreciation											
As at 1st January 2025	3,540	4,388	311								8,239
Charge for the period	483	938	48	-	-	-					1,469
Released on disposal	-	-	-								-
As at end of March 2025	4,023	5,326	359	-	-	-	-	-	-	-	9,708
NBV As at end of March 2025	36,510	21,904	1,797	-	-	4,015	-	-	-	-	64,226

