



Regjun Punent Local Council

**Annual Budget
For
Financial Year
2025**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

Sandro Azzopardi
Mayor

Tania Farrugia
Executive Secretary

Overview and Summary

Sandro Azzopardi
Mayor

Tania Farrugia
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2025		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	666,666	1,241,154	691,666	25,000	(549,488)
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	-	-	-	-	-
Investment Income (4)	-	-	-	-	-
Other Income (5)	2,100,000	2,176,666	2,811,777	711,777	635,111
TOTAL	2,766,666	3,417,820	3,503,443	736,777	85,623
Expenditure					
Personal Emoluments (6)	276,510	338,767	367,548	91,038	28,781
Operations and Maintenance (7)	2,343,800	3,057,416	2,995,677	651,877	(61,739)
Administration (8)	118,441	122,366	118,500	59	(3,866)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	17,303	5,682	9,611	(7,692)	3,929
TOTAL	2,756,054	3,524,231	3,491,336	735,282	(32,895)
Surplus / Deficit	10,612	(106,411)	12,107	1,495	118,518

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	143,816	65,282	98,171	(45,645)	32,889
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	607,000	832,839	607,000	-	(225,839)
Cash and Cash Equivalents (13)	122,982	1,284,763	683,981	560,999	(600,782)
Total Current Assets	729,982	2,117,602	1,290,981	560,999	(826,621)
Current Liabilities (14)					
Payables	665,047	2,118,733	1,312,894	647,847	(805,839)
Total Current Liabilities	665,047	2,118,733	1,312,894	647,847	(805,839)
Net Current Assets	64,935	(1,131)	(21,913)	(86,848)	(20,782)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	208,751	64,151	76,258	(132,493)	12,107
Reserves					
Retained Funds	208,751	64,151	76,258	(132,493)	12,107

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2024	2024	2025
	€	€	€
Current Assets	729,982	2,117,602	1,290,981
Current Liabilities	665,047	2,118,733	1,312,894
Working Capital	64,935	(1,131)	(21,913)
Government Allocation	666,666	666,665	666,666
FSI	10 %	(0) %	(3) %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2025	2025	2025	2025	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	172,916	172,917	172,916	172,917	691,666
Cash flows from Bye-Laws & L.N fees					-
Local Enforcement cash flows					-
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	702,944	702,944	702,944	702,945	2,811,777
TOTAL Inflows	875,860	875,861	875,860	875,862	3,503,443
Cash Outflows					
Personal Emoluments	91,887	91,887	91,887	91,887	367,548
Operations & Maintenance	748,919	748,919	748,919	748,920	2,995,677
Administration	29,625	29,625	29,625	29,625	118,500
Finance					-
Capital					
Acquisition of property					-
Construction			5,000	5,000	10,000
Improvements					-
Special programmes	82,500	82,500	82,500	82,500	330,000
Office Furniture/Computer/Electronic Equipmen	8,125	8,125	8,125	8,125	32,500
	90,625	90,625	95,625	95,625	372,500
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Utilisation of deferred income DLG	250,000				250,000
	250,000	-	-	-	250,000
TOTAL Outflows	1,211,056	961,056	966,056	966,057	4,104,225
SURPLUS / (DEFICIT)	(335,196)	(85,195)	(90,196)	(90,195)	(600,782)
Brought forward (Bank /Cash Bal.)	1,284,763	949,567	864,372	774,176	1,284,763
Carry forward	949,567	864,372	774,176	683,981	683,981

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2024	2024	2025		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	666,666	499,999	166,666	666,665	666,666	-	1
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income		173,646	400,843	574,489	25,000	25,000	(549,489)
	666,666	673,645	567,509	1,241,154	691,666	25,000	(549,488)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits				-		-	-
	-	-	-	-	-	-	-
3 Local Enforcement Income							
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions				-		-	-
	-	-	-	-	-	-	-
4 Investment Income							
0091-0095 Bank interest				-		-	-
0096-0099 Income received from Government Securities				-		-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships		31,305		31,305		-	(31,305)
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income		4,785		4,785		-	(4,785)
Waste and tipping fees charges	2,100,000	1,456,024	684,552	2,140,576	2,811,777	711,777	671,201
	2,100,000	1,492,114	684,552	2,176,666	2,811,777	711,777	635,111
Total	2,766,666	2,165,759	1,252,061	3,417,820	3,503,443	736,777	85,623

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2024	2024	2025	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	23,000	16,995	5,665	22,660	23,000	-	340
1200 Employees' Salaries & Wages	205,920	159,658	112,523	272,181	290,000	84,080	17,819
1300 Bonuses	12,968	1,170	8,625	9,795	12,968	-	3,173
1400 Income Supplements	2,665	2,120	-	2,120	2,665	-	545
1500 Social Security Contributions	18,542	16,963	6,084	23,047	25,500	6,958	2,453
1600 Allowances	8,415	4,099	1,619	5,718	8,415	-	2,697
1700 Overtime	5,000	2,354	892	3,246	5,000	-	1,754
	276,510	203,359	135,408	338,767	367,548	91,038	28,781
7 Operations and Maintenance							
2100-2149 Public Utilities				-		-	-
2200-2259 Public Materials & Supplies				-		-	-
2300-2399 Repairs & Upkeep	2,000	1,218	1,662	2,880	2,000	-	(880)
2400-2449 Rent	1,500	1,125	375	1,500	1,500	-	-
3010 Street Lighting				-		-	-
3020 Lease of Equipment				-		-	-
3030 Insurance	2,500	1,743	442	2,185	2,500	-	315
3035 Bank Charges	800	609	241	850	900	100	50
3038 Penalties				-		-	-
3040 Waste Disposal	650,000	707,908	253,013	960,921	1,241,197	591,197	280,276
3041 Refuse Collection	1,450,000	1,183,776	401,188	1,584,964	1,570,580	120,580	(14,384)
3042 Bulky Refuse Collection				-		-	-
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning				-		-	-
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences				-		-	-
3055 Cleaning of Council Premises				-		-	-
3060 Cleaning & Maintenance of Parks & Gardens				-		-	-
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services				-		-	-
3070-3090 Consultation Fees	12,000	3,750	17,250	21,000	12,000	-	(9,000)
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality				-		-	-
3380-3389 Community	210,000	122,354	360,762	483,116	150,000	(60,000)	(333,116)
3600-3694 Local Enforcement Expenses				-		-	-
3700-3799 EU Projects				-		-	-
3800-3899 Twinning	15,000				15,000		15,000
	2,343,800	2,022,483	1,034,933	3,057,416	2,995,677	651,877	(61,739)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2024	2024	2024	2024	2025		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	600,000	333,059	398,520	731,579	600,000	-	(131,579)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	7,000	253,784	(154,824)	98,960	7,000	-	(91,960)
Bank Guarantee - ifo PA		2,300		2,300		-	(2,300)
	607,000	589,143	243,696	832,839	607,000	-	(225,839)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	122,982	1,111,315	173,448	1,284,763	683,981	560,999	(600,782)
	122,982	1,111,315	173,448	1,284,763	683,981	560,999	(600,782)
14 Payables							
4000 Payables	200,000	666,888	93,901	760,789	750,000	550,000	(10,789)
4100 Accruals	85,000	91,714	120,250	211,964	100,000	15,000	(111,964)
4150 Deferred Income	380,047	950,014	195,966	1,145,980	462,894	82,847	(683,086)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	665,047	1,708,616	410,117	2,118,733	1,312,894	647,847	(805,839)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Restoration works	Special Programmes Public Toilets	Asset not yet capitalised	Urban Improvements	Asset not yet capitalised	Total
	7.5%	20%	25%	25%	10%	0%	0%	100%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2025	27,230	40,261	2,015				7,495	-		77,001
Additions	7,500	15,000	5,000	5,000	10,000	330,000				372,500
Disposals										-
As at 31 December 2025	34,730	55,261	7,015	5,000	10,000	330,000	7,495	-	-	449,501
Grants/ other reimbursements										
As at 01 January 2025							3,480			3,480
Additions						330,000				330,000
As at 31 December 2025	-	-	-	-	-	330,000	3,480	-	-	333,480
Accumulated Depreciation										
As at 01 January 2025	3,540	4,388	311							8,239
Charge for the year	2,875	4,188	1,058	1,088	-		402			9,611
Released on disposal										-
As at 31 December 2025	6,415	8,576	1,369	1,088	-	-	402	-	-	17,850
Budgeted NBV 31 Dec 2024	31,450	14,317	3,535	6,548	50,000		36,000		1,966	143,816
Forecasted NBV 1 Jan 2025	23,690	35,873	1,704	-	-		4,015		-	65,282
Budgeted NBV 31 Dec 2025	28,315	46,685	5,646	3,912	10,000		3,613		-	98,171