



Regjun Punent Local Council

**Annual Budget
For
Financial Year
2024**

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Overview and Summary

Sandro Azzopardi
Mayor

Elke Sghendo - Deputy
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	601,666	601,666	666,666	65,000	65,000
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	-	-	-	-	-
Investment Income (4)	-	-	-	-	-
Other Income (5)	1,607,988	1,674,528	2,100,000	492,012	425,472
TOTAL	2,209,654	2,276,194	2,766,666	557,012	490,472
Expenditure					
Personal Emoluments (6)	189,633	168,649	276,510	86,877	107,861
Operations and Maintenance (7)	2,183,649	2,240,281	2,351,900	168,251	111,619
Administration (8)	98,945	65,608	108,941	9,996	43,333
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	11,013	6,513	17,303	6,290	10,790
TOTAL	2,483,240	2,481,051	2,754,654	271,414	273,603
Surplus / Deficit	(273,586)	(204,857)	12,012	285,598	216,869

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec 2023	as at 31 Dec 2023	as at 31 Dec 2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	87,785	23,619	143,816	56,031	120,197
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	743,835	799,276	607,000	(136,835)	(192,276)
Cash and Cash Equivalents (13)	543,263	542,567	124,382	(418,881)	(418,185)
Total Current Assets	1,287,098	1,341,843	731,382	(555,716)	(610,461)
Current Liabilities (14)					
Payables	1,215,852	1,167,323	665,047	(550,805)	(502,276)
Total Current Liabilities	1,215,852	1,167,323	665,047	(550,805)	(502,276)
Net Current Assets	71,246	174,520	66,335	(4,911)	(108,185)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	159,031	198,139	210,151	51,120	12,012
Reserves					
Retained Funds	159,031	198,139	210,151	51,120	12,012

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec 2023	as at 31 Dec 2023	as at 31 Dec 2024
	€	€	€
Current Assets	1,287,098	1,341,843	731,382
Current Liabilities	1,215,852	1,167,323	665,047
Working Capital	71,246	174,520	66,335
Government Allocation	583,333	583,333	666,666
FSI	12 %	30 %	10 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2024	2024	2024	2024	2024
	€	€	€	€	€
Cash Inflows					
Government cash inflows	166,666	166,667	166,666	166,667	666,666
Cash flows from Bye-Laws & L.N fees					-
Local Enforcement cash flows					-
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	575,000	525,000	525,000	525,000	2,150,000
TOTAL Inflows	741,666	691,667	691,666	691,667	2,816,666
Cash Outflows					
Personal Emoluments	69,128	69,127	69,128	69,127	276,510
Operations & Maintenance	587,975	587,975	587,975	587,975	2,351,900
Administration	27,235	27,235	27,235	27,236	108,941
Finance					-
Capital					
Acquisition of property					-
Construction			25,000	25,000	50,000
Improvements					-
Special programmes		140,000	130,000	130,000	400,000
Office Furniture/Computer/Electronic Equipmen	11,875	11,875	11,875	11,875	47,500
	11,875	151,875	166,875	166,875	497,500
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	696,213	836,212	851,213	851,213	3,234,851
SURPLUS / (DEFICIT)	45,453	(144,545)	(159,547)	(159,546)	(418,185)
Brought forward (Bank /Cash Bal.)	542,567	588,020	443,475	283,928	542,567
Carry forward	588,020	443,475	283,928	124,382	124,382

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	583,333	437,499	145,834	583,333	666,666	83,333	83,333
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income	18,333	18,333		18,333		(18,333)	(18,333)
	601,666	455,832	145,834	601,666	666,666	65,000	65,000
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits				-		-	-
	-	-	-	-	-	-	-
3 Local Enforcement Income							
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions				-		-	-
	-	-	-	-	-	-	-
4 Investment Income							
0091-0095 Bank interest				-		-	-
0096-0099 Income received from Government Securities				-		-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income				-		-	-
Waste and tipping fees charges	1,607,988	1,255,896	418,632	1,674,528	2,100,000	492,012	425,472
	1,607,988	1,255,896	418,632	1,674,528	2,100,000	492,012	425,472
Total	2,209,654	1,711,728	564,466	2,276,194	2,766,666	557,012	490,472

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	22,000	16,619	5,540	22,159	23,000	1,000	841
1200 Employees' Salaries & Wages	124,000	75,027	34,875	109,902	205,920	81,920	96,018
1300 Bonuses	12,968	873	9,745	10,618	12,968	-	2,350
1400 Income Supplements	2,665	1,517	-	1,517	2,665	-	1,148
1500 Social Security Contributions	18,000	12,453	4,151	16,604	18,542	542	1,938
1600 Allowances	5,000	3,671	1,224	4,895	8,415	3,415	3,520
1700 Overtime	5,000	1,957	998	2,955	5,000	-	2,045
	189,633	112,117	56,532	168,649	276,510	86,877	107,861
7 Operations and Maintenance							
2100-2149 Public Utilities				-			
2200-2259 Public Materials & Supplies				-			
2300-2399 Repairs & Upkeep	2,000		1,784	1,784	2,000	-	216
2400-2449 Rent	1,500	1,125	375	1,500	1,500	-	-
3010 Street Lighting				-			
3020 Lease of Equipment				-			
3030 Insurance	2,000	879	293	1,172	2,000	-	828
3035 Bank Charges	500	421	140	561	500	-	(61)
3038 Penalties				-			
3040 Waste Disposal	621,845	463,684	154,561	618,245	650,000	28,155	31,755
3041 Refuse Collection	1,349,904	1,074,678	358,226	1,432,904	1,450,000	100,096	17,096
3042 Bulky Refuse Collection				-			
3043 Bins on wheels				-			
3045 Bring in sites				-			
3051 Road & Street Cleaning				-			
3052 Cleaning & Maintenance of Non-Urban Areas				-			
3053 Cleaning of Public Conveniences				-			
3055 Cleaning of Council Premises				-			
3060 Cleaning & Maintenance of Parks & Gardens				-			
3061 Cleaning & Maintenance of Soft Areas				-			
3062 Cleaning & Maintenance of Beaches & CA				-			
3063 Cleaning & Maintenance of Country Non-Urban				-			
3064 Other Contractual Services				-			
3070-3090 Consultation Fees	30,900		24,752	24,752	30,900	-	6,148
3100-3139 Contract & Project Management				-			
3300-3379 Hospitality				-			
3380-3389 Community	90,000	19,875	68,795	88,670	200,000	110,000	111,330
3600-3694 Local Enforcement Expenses				-			
3700-3799 EU Projects				-			
3800-3899 Twinning	15,000			-	15,000	-	15,000
Skemi Kunsilli	70,000	12,840	57,852	70,692	-	(70,000)	(70,692)
	2,183,649	1,573,502	666,779	2,240,281	2,351,900	168,251	111,619

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	4,000	667	222	889	4,000	-	3,111
2260-2299 Office Materials & Supplies	5,000	2,333	778	3,111	4,000	(1,000)	889
2450-2499 Office Rent	3,445			-	18,441	14,996	18,441
2500-2599 National & International Memberships	1,000	1,152	384	1,536	1,500	500	(36)
2600-2699 Office Services	10,000	4,532	1,511	6,043	10,000	-	3,957
2700-2799 Transport	8,000	5,696	1,899	7,595	8,000	-	405
2800-2899 Travel	20,000	4,811	1,604	6,415	20,000	-	13,585
2900-2999 Information Services	6,500	6,123	2,041	8,164	9,000	2,500	836
3050 Office Cleaning	2,000	1,600	533	2,133	2,500	500	367
3140-3199 Professional Services	33,000	18,147	6,049	24,196	25,000	(8,000)	804
3200-3299 Training	2,500	2,324	775	3,099	3,000	500	(99)
3345 Office Hospitality	3,500	1,821	607	2,428	3,500	-	1,072
3400-3499 Incidental Expenses				-		-	-
	98,945	49,206	16,402	65,608	108,941	9,996	43,333
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	11,013	2,526	3,987	6,513	17,303	6,290	10,790
	11,013	2,526	3,987	6,513	17,303	6,290	10,790
Total	2,483,240	1,737,351	743,700	2,481,051	2,754,654	271,414	273,603

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2023	FORECAST changes from 30 Sep-31 Dec 2023	TOTAL as at 31-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	742,335	745,124	47,271	792,395	600,000	(142,335)	(192,395)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU							
0250 Prepayments & Accrued income	1,500	145,833	(138,952)	6,881	7,000	5,500	119
	743,835	890,957	(91,681)	799,276	607,000	(136,835)	(192,276)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	543,263	567,446	(24,879)	542,567	124,382	(418,881)	(418,185)
	543,263	567,446	(24,879)	542,567	124,382	(418,881)	(418,185)
14 Payables							
4000 Payables	245,852	110,303	95,875	206,178	200,000	(45,852)	(6,178)
4100 Accruals	120,000	101,590	(3,974)	97,616	85,000	(35,000)	(12,616)
4150 Deferred Income	850,000	888,408	(24,879)	863,529	380,047	(469,953)	(483,482)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	1,215,852	1,100,301	67,022	1,167,323	665,047	(550,805)	(502,276)
15 Non Current Liabilities							
4200 Long Term Borrowings				-	-	-	-
				-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Restoration works	Special Programmes Public Toilets	Special Programmes - CCTV	Urban Improvements	Asset not yet capitalised	Total
% of depreciation	7.5%	20%	25%	25%	10%	0%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2024	20,000	3,500	1,000					1,181	1,966	27,647
Additions	7,500	15,000	15,000	10,000	50,000	360,000	120,000			577,500
Disposals										-
As at 31 December 2024	27,500	18,500	16,000	10,000	50,000	360,000	120,000	1,181	1,966	605,147
Grants/ other reimbursements										
As at 01 January 2024										-
Additions						360,000	80,000			440,000
As at 31 December 2024	-	-	-	-	-	360,000	80,000	-	-	440,000
Accumulated Depreciation										
As at 01 January 2024	1,675	785	387					1,181		4,028
Charge for the year	1,875	3,398	4,578	3,452	-		4,000	-		17,303
Released on disposal										-
As at 31 December 2024	3,550	4,183	4,965	3,452	-	-	4,000	1,181	-	21,331
Budgeted NBV 31 Dec 2023	15,662	12,698	11,925	7,500	-		40,000			87,785
Forecasted NBV 1 Jan 2024	18,325	2,715	613	-	-	-	-	-	1,966	23,619
Budgeted NBV 31 Dec 2024	23,950	14,317	11,035	6,548	50,000	-	36,000	-	1,966	143,816